



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS  
International General Certificate of Secondary Education

CANDIDATE  
NAME

CENTRE  
NUMBER

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**ECONOMICS**

**0455/31**

Paper 3 Analysis and Critical Evaluation

**October/November 2011**

**1 hour 30 minutes**

Candidates answer on the Question Paper.  
Additional Materials: Insert.

**READ THESE INSTRUCTIONS FIRST**

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

**DO NOT WRITE IN ANY BARCODES.**

Answer **all** questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [ ] at the end of each question or part question.

| For Examiner's Use |  |
|--------------------|--|
| 1                  |  |
| 2                  |  |
| <b>Total</b>       |  |

This document consists of **8** printed pages and **1** Insert.



The extract 'The Brain Drain' will be needed for this question.

For  
Examiner's  
Use

1 (a) What is meant by a 'brain gain'?

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..... [2]

(b) Explain **two** possible reasons why, in the future, Ghanaian doctors may choose to work in Ghana.

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The extract '**Microfinance**' will be needed for this question.

2 (a) Identify, from the extract, **three** motives for borrowing.

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..... [3]

(b) (i) Explain what is meant by poverty.

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(ii) Apart from the difficulty of borrowing, explain **one** other disadvantage the extract suggests the poor experience.

For  
Examiner's  
Use

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(c) (i) State **two** reasons why a conventional commercial bank may be reluctant to lend to the poor.

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- (ii) Using a demand and supply diagram, show the effect of increasing loans to poor entrepreneurs on the market for basic, inexpensive capital goods such as sewing machines.

*For  
Examiner's  
Use*

[3]

- (d) (i) What is meant by entrepreneurial skills?

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[2]

**Question 2(d)(ii) is on the next page**

